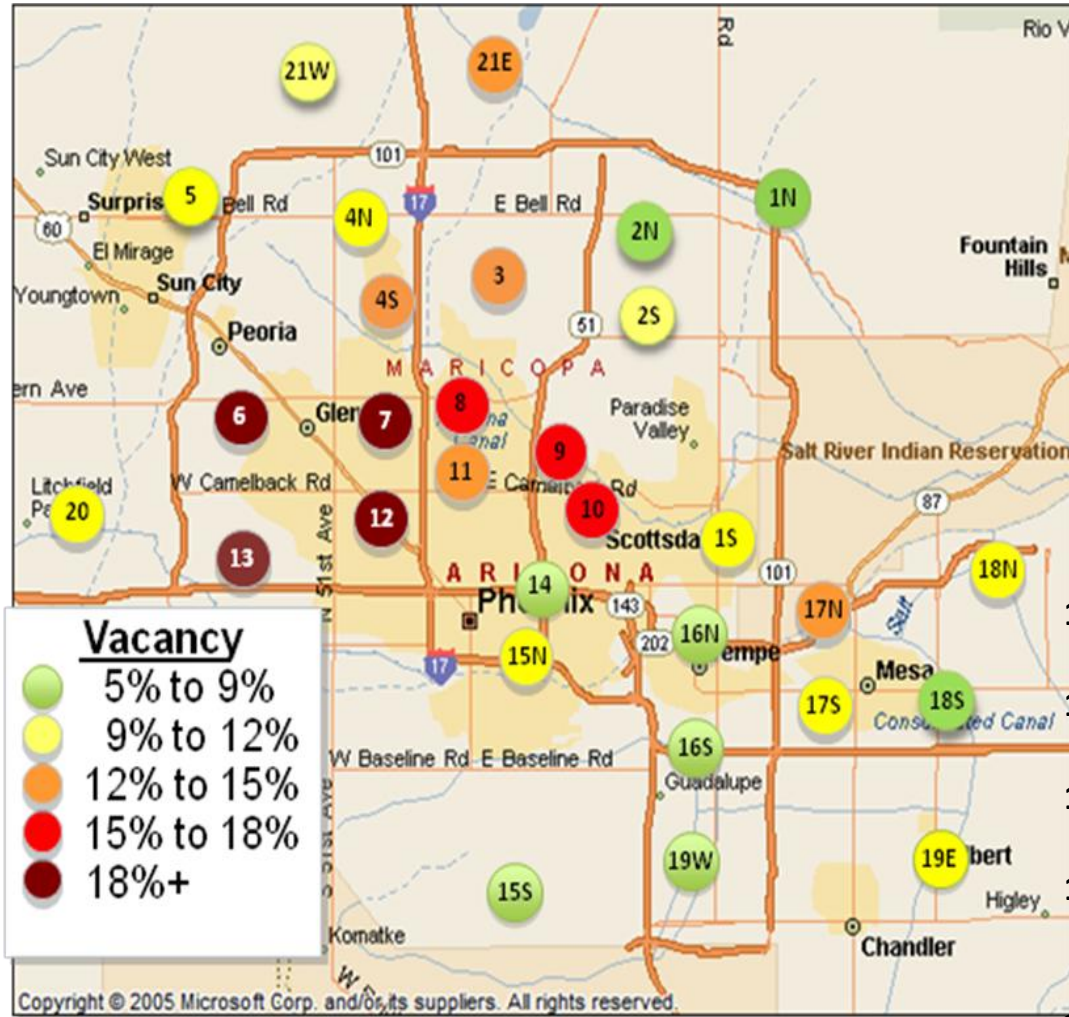


Presented By: Thomas Bade, Sr. Advisor, Coldwell Banker
Commercial, 623-670-0007

1st Quarter 2010, 100+ Unit Average Vacancy – 12.15%



Source: RealData, Inc. 100+ Property Type, Metro Phoenix

		2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
	Submarket	8	8	8	9	9	9	9	10
1N	North Scottsdale	9.3	9.2	9.3	9.3	10.1	8.9	6.6	5.4
1S	South Scottsdale	7.6	8	9.4	8.9	12	12.9	10.6	9.5
2N	North Paradise Valley	10.6	10.4	9.4	10.3	10	10.1	9.2	8.1
2S	South Paradise Valley	10.3	7.9	11.2	14.1	13.9	11.4	11.9	9.9
3	North Mountain	11.1	12	14.4	13.5	14	15.1	15.2	12.9
4N	Northwest Black Canyon	10.8	11.7	12.9	13.2	13	14	12.9	11.6
4S	Metrocenter	10.8	11.6	14.2	15.8	15.5	15.6	15.7	14.5
5	Peoria/Sun City	7.8	9.8	11.5	10.6	11.8	11.6	13.6	11.8
6	Glendale	12.3	13.7	16.9	17.4	17.4	18.5	19.9	19.3
7	Central Black Canyon	13.8	14.7	16.1	18.7	20.9	20.4	21.6	22.5
8	N. Central Phoenix/Alhambra	13.5	14.5	16.4	16	15.5	16.5	16.8	15.9
9	Northeast Central Phoenix	10.7	12.1	15.3	15.8	14.7	17.5	18.2	15.7
10	East Central Phoenix	12.4	13.9	14.7	14.1	16.5	17	18.7	16.3
11	Central Phoenix/Encanto	10.9	11.4	12.4	12.1	12.2	12.1	10.4	12.7
12	West Central Phoenix	20	18.8	20.2	19.5	15.6	23.7	30.1	28
13	Maryvale/Estrella	11.9	14.1	15.7	15.6	15.1	16	17.8	18.5
14	Central City/Sky Harbor	7.2	6.6	9.6	8.5	11.2	7.6	9.4	6.2
15N	South Phoenix/Laveen	9.9	12.3	11.6	11.9	13.7	12.7	14.4	11.5
15S	Ahwatukee Foothills	8.4	7.9	7.7	7.6	9	7.9	7.8	5.8
16N	North Tempe	16.3	12.7	11.9	11.8	13.1	8.9	11.7	8.7
16S	South Tempe	8.6	8.1	8.6	9.7	9.2	8.1	8.8	8.7
17N	North Mesa	14.8	14.3	15.8	15.1	13.5	13.2	15.2	14.4
17S	South Mesa	12.5	13.1	14.6	14	14.3	12.6	13.5	11.7
18N	East Mesa/Apache Junction	11.3	9.5	10.1	8.8	10.1	13.5	13.5	10
18S	Gilbert/Sup. Springs	9.4	11	12.5	11	9.6	10.3	9.8	8.1
19E	South Gilbert/Queen Creek	9.6	11.9	8.7	8.9	7.2	8.9	10	10.6
19W	Chandler	8.7	8	8.8	9.2	9.1	8.3	8.1	5.9
20	Goodyear/Avondale	10.5	9.9	11.7	12.7	13.1	14.1	14.2	11.5
21E	Union Hills/Cave Creek	8.9	11.2	11	12.2	13.3	13.4	14	13.1
21W	Deer Valley/North Peoria	9.7	8.6	9	9.3	10.6	9.3	12.2	10.3